


MS NG NCO ASSN
THOMAS K. ALES, TREASURER
201 DOGWOOD LANE
BATESVILLE, MS 38606

TREASURERS REPORT

11 DEC 2009

1. The Current Balance Sheet is attached along with itemized income and expenses from 1 July 2009 through 7 December 2009. This shows expenses more than income for this fiscal year in the amount of \$5,890.72. The largest expenses this quarter have been \$3,000 for the charities registration review and filing the income tax return. We have collected \$,402.00 in lifetime dues, 7,617.00 in annual dues, \$450.00 in Associate Life dues and paid EANGUS dues of \$6,131.00 this fiscal year.
2. Our annual fundraiser, the State Fair, earned \$13,866.72 this year. Expenses were \$573.55, including food. We again need to thank the Auxiliary for their assistance at the gates, and for providing, delivering, or coordinating the food. Donations of food were made from many establishments due to the requests of members of the Auxiliary.
3. Tann, Brown, & Russ completed the annual review in October, and reports have been filed with the State Charities Registration Dept. and the IRS. Copies of the financial statements are available from any member of the executive board. The Association had an increase in net assets of \$9,410.00 the past fiscal year.
4. The October NONCOM printing and mailing cost \$4,232.41. If we do not find a way to reduce these costs, we will be over budget for the year on this expense.
5. Insurance commissions from AFLAC were \$10,323.08 for the first five months of this fiscal year. Heritage will soon begin their campaign selling advertising for our conference program. Please explain this solicitation to businesses you know, so they will understand why they are receiving a call for this program.
6. The G.V. "Sonny" Montgomery Foundation notified us that, due to the unstable market conditions, their standing commitment to us would be reduced to \$4,000 for the year 2010. This commitment will be reviewed again for the year 2011.


Thomas K. Ales, Treasurer
CSM (RET) MSARNG

Cash Flow:13
7/1/2009 through 12/7/2009

Category Description	7/1/2009- 12/7/2009
INFLOWS	
Ads	50.00
Annual Dues	7,617.00
ASSOCIATE DUES	10.00
Associate Life Membership	450.00
Fund Raiser	13,866.22
Heritage Publishing	17,650.00
Insurance Commissions	10,323.08
Interest Inc	907.29
Life Membership	8,402.00
Memorial Donation	5,135.00
TOTAL INFLOWS	64,410.59
OUTFLOWS	
AUDIT	3,000.00
College Scholarship	11,000.00
Committee	1,103.88
Conference, State	1,389.00
EANGUS Conference	21,711.45
EANGUS DUES	6,131.00
Insurance, Bus	108.00
Licenses and Permits	150.00
Luncheons	168.00
NONCOM Printing	7,056.26
Postage and Delivery	442.64
Programs	1,500.00
Rent, Office	3,000.00
Salary	6,000.00
Supplies, Bus	2,019.99
Tax	
Fed	105.00
Medicare	121.80
Soc Sec	520.80
TOTAL Tax	747.60
Telephone, Bus	1,425.49
Travel, Directors	547.80
Travel, Executive Director	500.00
Treasurer Office	1,800.00
Utilities, Bus	500.00
TOTAL OUTFLOWS	70,301.31
OVERALL TOTAL	-5,890.72

Net Worth - As of 12/7/2009

As of 12/7/2009

12/6/2009

Page 1

Account	12/7/2009 Balance
ASSETS	
Cash and Bank Accounts	
Continuity Fund	13,768.78
J. E. Maske Scholarship	9,022.64
Maske Scholarship Annuity	0.00
Office Fund	60,879.71
Operating	24,634.41
Recreation Account	6,657.78
Scholarship	5,037.40
Scholarship Annuity	52,755.04
Steering Committee, 2008	0.00
TOTAL Cash and Bank Accounts	172,755.76
TOTAL ASSETS	172,755.76
LIABILITIES	
	0.00
OVERALL TOTAL	172,755.76